



Athens Institute for Education and Research
10th Annual International Symposium on Economic Theory, Policy and Applications
20-23 July 2015, Athens, Greece
Organized by ATINER's [Economics Research Unit](#)

Conference Venue: [Titania Hotel](#), 52 Panepistimiou Street, 106 78 Athens, Greece

Monday 20 July 2015

(all sessions include 10 minutes break)

08:00-09:15 Registration and Refreshments

09:15-09:30 (ROOM A) Welcome & Opening Remarks

- Dr. Gregory T. Papanikos, President, ATINER & Honorary Professor, University of Stirling, UK.
- Dr. George Poulos, Vice-President of Research, ATINER & Emeritus Professor, University of South Africa, South Africa.

09:30-11:00 Session I (ROOM A): R&D - Development - Agriculture - Environment

Chair: George Poulos, Vice-President of Research, ATINER & Emeritus Professor, University of South Africa, South Africa.

1. Norman Sedgley, Professor, Loyola University Maryland, USA, John Burger, Loyola University Maryland, USA & Kerry Tan, Loyola University Maryland, USA. Macroeconomic Shocks and Corporate R&D.
2. Jesper Stage, Professor, Lulea University of Technology, Sweden, James MacGregor & Dick Svedin, Lulea University of Technology, Sweden. Striking the Right Balance: Balancing Power and Environmental Improvements in Swedish Hydropower.
3. Supratim Das Gupta, Assistant Professor, Universidad de Guanajuato, Mexico. Polluting Resources to Green Technologies: An Optimum Switch.
4. Xiyi Yang, Ph.D. Candidate, The University of Hong Kong, Hong Kong, Di Guo, Assistant Professor, The University of Hong Kong, Hong Kong, Kun Jiang, Lecturer, Roehampton University Business School, U.K. & Chenggang Xu, Professor, The University of Hong Kong, Hong Kong. Industrial Clustering, Growth and Inequality in China.

11:00-12:30 Session II (ROOM A): Finance & Other Studies

Chair: *Christian Dreger, Research Director, German Institute for Economic Research, Germany.

1. Konstantinos Baltas, Fellow, London School of Economics and Political Science, U.K. & Lecturer (Visitor), Queen Mary University of London, U.K. Assessing Bank Efficiency and Stability.
2. Isaiah Hull, Research Economist, Sveriges Riksbank, Sweden. The Macro-Financial Implications of House Price-Indexed Mortgage Contracts.
3. Siqi Liu, Lecturer, Military Economics Academy, China & Zhang Xueqing, Military Economics Academy, China. Construction of Multi-Level Capital Markets and Military Enterprise Technology Innovation.
4. Anastassios Gentzoglani, Professor, University of Sherbrooke, Canada. Regulatory Arbitrage in the Financial Industry.

12:30-13:30 Lunch

13:30-15:00 Session III (ROOM A): Studies on the Euro Area and the EU

Chair: Ioannis Kallianiotis, Professor, University of Scranton, USA.

1. *Christian Dreger, Research Director, German Institute for Economic Research, Germany & Hans-Eggert Reimers. On the Relationship between Public and Private Investment in the Euro Area.
2. *Leonida Correia, Assistant Professor, University of Tras-os-Montes and Alto Douro, Portugal & Daniela Carvalho, MSc Student, University of Tras-os-Montes and Alto Douro, Portugal. Cyclical Dynamics of Unemployment: Portugal versus Euro Area.
3. *Titos Ritsatos, Assistant Professor, The College of Mount Saint Vincent, USA. A Behavioural Explanation of Fiscal Trap, the Case of Greece.

15:00-17:00 Session IV (ROOM A): Fiscal, Monetary and Exchange Rate Policy

Chair: *Titos Ritsatos, Assistant Professor, The College of Mount Saint Vincent, USA.

1. Ioannis Kallianiotis, Professor, University of Scranton, USA. Fed and Target Rates and its Efficiency.
2. Pak Hung Mo, Associate Professor, Hong Kong Baptist University, Hong Kong. Prosperity or Stagnation: the Role of Government Expenditures.
3. *Beate Sauer, Postdoc and Lecturer, Bundeswehr University Munich, Germany. Central Bank Behavior Concerning the Level of Bitcoin Regulation as Policy Variable.
4. Luciane Cristina Carvalho, Postdoctoral Student, State University of Maringa, Brazil & Maria Helena Ambrosio Dias, State University of Maringa, Brazil. Coordination of Fiscal Policy and Monetary in Brazil: 2000-2012.
5. Nursilah Ahmad, Senior Lecturer, Universiti Sains Islam Malaysia (USIM), Malaysia. Conditional Volatility and Correlations of the Sukuk Issuing OIC Member Countries Exchange Rates Using GARCH-DCC.

17:00-18:30 Session V (ROOM A): Round Table Discussion on "*Country Experiences of the European Crisis*"

Chair: Dr. Gregory T. Papanikos, President, Athens Institute for Education and Research (ATINER) & Honorary Professor of Economics, University of Stirling, U.K.

1. Dr. **Christian Dreger**, Research Director, DIW Berlin, Germany.
2. Dr. **Ioannis Kallianiotis**, Professor, University of Scranton, USA.
3. Dr. **Leonida Correia**, Assistant Professor, University of Tras-os-Montes and Alto Douro, Portugal
4. Dr. **Jesper Stage**, Professor of Economics, Luleå University of Technology, Sweden.
5. Dr. **George K. Zestos**, Jean Monnet Chair of European Integration & Professor of Economics, Christopher Newport University, USA.

21:00-23:00 Greek Night and Dinner (Details during registration)

Tuesday 21 July 2015

(all sessions include 10 minutes break)

09:00-11:00 Session VI (ROOM A): Microeconomic and Industry Studies

Chair: Gabriel Bobeica, Senior Lecturer, Bucharest University of Economic Studies, Romania.

1. *Jhon James Mora Rodriguez, Professor, Icesi Univeristy, Colombia, *Carolina Caicedo Marulanda, Assistant Professor, Universidad Autonoma de Occidente, Colombia, Jose Pla Barber, Universidad de Valencia, Colombia & Fidel Leon Darder, Universidad de Valencia, Colombia. A Microeconometric Analysis of the Springboard Subsidiary: The Case of Spanish Firms.
2. Gulden Boluk, Lecturer, Assistant Professor, Akdeniz University, Turkey & Suleyman Karaman, Lecturer, Assistant Professor, Akdeniz University, Turkey. Market Power and Price Asymmetry in Farm-Retail Transmission in the Turkish Meat Market.
3. Suleyman Karaman, Lecturer, Assistant Professor, Akdeniz University, Turkey & Gulden Boluk, Lecturer, Assistant Professor, Akdeniz University, Turkey. Exploratory Spatial Data Analysis of Dairy Cattle Sector in Turkey.
4. Zhaklina Dhamo, Ph.D. Candidate, University of Tirana, Albania & Vasilika Kume, Professor, University of Tirana, Albania. Cost of Financial Distress: A Comparative Study among three industries in Albania.
5. *Mario Alberto Garcia Meza, Ph.D. Student, Instituto Politecnico Nacional, Mexico, Ana Lilia Valderrama Santibanez, Instituto Politecnico Nacional, Mexico & Omar Neme Castillo, Instituto Politecnico Nacional, Mexico. Innovation in Micro and Small Enterprises: Skills and Knowledge in the Individual.

11:00-12:30 Session VII (ROOM A): Essays on Economic Theory

Chair: *Jhon James Mora Rodriguez, Professor, Icesi Univeristy, Colombia.

1. Marc Henry, Professor, The Pennsylvania State University, USA. Single Market Nonparametric Identification of Multi-Attribute Hedonic Equilibrium Models.
2. Gabriel Bobeica, Senior Lecturer, Bucharest University of Economic Studies, Romania. Towards a Micro-Founded Model with Nonlinear Expectations.
3. Luigi Senatore, Lecturer, University of Salerno (DISES), Italy, Cristian Barra, University of Salerno (DISES), Italy & Giovanna Bimonte, University of Salerno (DISES), Italy. Environmental Agreement and Coalitional Games: Alternative Theoretical and Empirical Methods.
4. Yulia Sleptsova, Researcher, Central Economics and Mathematics Institute of Russian Academy of Sciences, Russia & Roman Kachalov, Head, Central Economics and Mathematics Institute of Russian Academy of Sciences, Russia. Structuring Economic System Resource as a Tool for Risk Management.

12:30-13:30 Lunch

13:30-15:00 Session VIII (ROOM A): Applied Studies

Chair: *Xue Mei Lan, Administrative Director, Chengdu Pride Industrial Group, China.

1. Seunghui Han, Ph.D. Candidate, Seoul National University, South Korea. The Effect of Weather on Voter Turnout: Evidence from Korean Elections.

15:00-16:30 Session IX (ROOM A): Development - Agriculture - Environment

Chair: Nursilah Ahmad, Senior Lecturer, Universiti Sains Islam Malaysia (USIM), Malaysia.

1. Gustavo Bittencourt Machado, Professor, Federal University of Bahia, Brazil. Familiar Farmer Multifunctionality and Policies to Overcome the Extreme Poverty in the Brazilian Semi-arid.
2. *Joan Miguel Tejedor Estupinan, Professor and Editor, Universidad Catolica de Colombia, Colombia. Political Economy, Development and Human Rights, in the Framework of the Free Trade Agreement between Colombia, Peru and European Union.
3. *Xue Mei Lan, Administrative Director, Chengdu Pride Industrial Group, China & Kim Seng Lim, CEO, Banque de Developpement de Guinee SA, Guinea. The Infrastructure Development in the Republic of Guinea.
4. *Felicita Nowak-Lehmann D., Senior Researcher, University of Goettingen, Germany & Elena Gross, Post-doctor, University of Bayreuth, Germany. How does Development Aid Affect Productivity Growth in Recipient Countries?

17:30-20:00 Urban Walk (Details during registration)

20:30- 22:00 Dinner (Details during registration)

Wednesday 22 July 2015
Cruise: (Details during registration)

Thursday 23 July 2015
Delphi Visit: (Details during registration)